

## Clarifying disclosure regarding the approval of proxies

According to Clauses 1 & 2 of Article (40) of the Corporate Governance Manual, we would like to inform the shareholders with the following:

1. Each shareholder who has the right to attend the General Assembly may delegate someone from other than the Board members or the staff of the Bank, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the General Assembly and vote on its decisions. A delegated person for a number of shareholders shall not have more than (5%) of the Bank's issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
2. The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities, and the Bank must take the necessary procedures to verify so:
  - A. Notary Public.
  - B. Commercial chamber of economic department in the UAE.
  - C. Bank or company licensed in the UAE, provided that the agent shall have account with any of them.
  - D. Any other entity licensed to perform attestation works.
3. The Proxy form shall include the name and the contact number(s) of the shareholder and the brokerage firm or the authority who approved the proxy.